Whole Farm Revenue Protection

Presented by
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This presentation highlights features of the WFRP and is not intended to be comprehensive. The information presented neither modifies or replaces terms and conditions of the WFRP policy and the county actuarial documents.
USDA - Risk Management Agency

• Formerly known as Federal Crop Insurance Corporation (FCIC)
• Davis Regional Office (serving Arizona, California, Hawaii, Nevada and Utah)

• Provide:
  • Agricultural producers with the opportunity to achieve financial stability through effective risk management tools;
  • Educational opportunities to help producers choose appropriate risk management tools.
Coverage for Organically Grown Crops

• Organic growers can insure their organically grown (insurable) crops.

• Coverage for available for transitional and certified organic acreage.

• Damage caused by insects, disease or weeds will be covered if recognized organic farming practices fail to provide an effective control.
Whole Farm Revenue Protection (WFRP)

• Loss of revenue from the sale of agricultural commodities produced during the insurance year due to:
  • Unavoidable natural disasters
  • Market fluctuations during the insurance year

• Commodity – any agricultural product established or produced on your farm operation, except timber, forest and forest products, animals for sport, show or pets.
## Comparison: Yield vs Revenue

<table>
<thead>
<tr>
<th><strong>YIELD – Actual Production History</strong></th>
<th><strong>WHOLE FARM – Revenue</strong></th>
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<tbody>
<tr>
<td>Crop Year</td>
<td>Tax Year (Calendar or Fiscal)</td>
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<tr>
<td>Yield (Bushel / Pound)</td>
<td>Revenue</td>
</tr>
<tr>
<td>One Commodity Coverage</td>
<td>Multiple Crops - No restriction unless only one commodity (using commodity count) and that commodity has an MPCI revenue product available.</td>
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<tr>
<td>Acreage Report</td>
<td>Farm Operation Report (Intended and Revised)</td>
</tr>
<tr>
<td>Individual Yield Coverage - Almonds</td>
<td>Minimum of 2 Commodities (using the commodity count) to be eligible for diversity crop discount</td>
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<tr>
<td>Replant Payments</td>
<td>Up to 20 percent of expected revenue for annual commodity with 20 acres or 20 percent of crop needing replant. Not allowed if also insured under MPCI with replant provisions.</td>
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<td>Can Combine Individual Policy with WFRP</td>
<td>MPCI coverage is optional and may be at any buy-up level. Farm is not eligible if catastrophic level MPCI policies are purchased.</td>
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<tr>
<td>Indemnity Loss Payments Paid after Claim Approved during Crop Year</td>
<td>Loss Payments Paid after Filing of Taxes</td>
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Whole Farm TIMELINE:

- **SALES PERIOD**: Feb. 28 (CA & AZ), March 15 (HI, NV & UT)
- **CALENDAR YEAR**: JANUARY 1
- **INSURANCE YEAR**: DECEMBER 31
- **CLAIMS**: JULY 1
Qualifying Person Criteria

• Be a U.S. citizen or resident;
• Be eligible to receive federal benefits;
• File a Schedule F tax form or Substitute Schedule F covering 100 percent of the farm operation;
• The entity must have tax returns for each year (5 consecutive years) of the revenue and expense history and farm operation as the insured person for the insurance year (check policy for exceptions);